



MPC Capital



Wilhelmsen

Ship Management

Press release

MPC Capital and Wilhelmsen join forces in technical ship management in the container segment

- Wilhelmsen Ship Management partners up with Ahrenkiel Steamship, a MPC Capital subsidiary, in a 50/50 Joint Venture
- Access to Wilhelmsen's global network improves service scope and quality for ships under management
- Joint Venture leverages on a broad range of activities of the Wilhelmsen and MPC Capital organizations

Singapore/Hamburg 21 July 2020 -- Wilhelmsen Ship Management, a provider of third party ship management services headquartered in Singapore and the Hamburg-based asset and investment manager MPC Capital have agreed to combine their activities in the technical management of container ships. To this end, Wilhelmsen Ship Management partners up with Ahrenkiel Steamship, the technical container ship manager within the MPC Capital Group.

In the future, the joint venture will operate under the brand "Wilhelmsen Ahrenkiel Ship Management". The company will continue to operate in Hamburg and Rhooen, while supported by Wilhelmsen's global network. With around 100 employees, the new company will manage a fleet of currently 72 container ships with a focus on feeder container ships with a capacity of 1 000 to 3 000 standard containers (TEU).

The managing director of the joint venture will be Dr. Michael Silies who has been heading up Ahrenkiel Steamship since 2015. He is supported by Jan-Eric Panitzki, who will continue to oversee the operational part of the business.

"We are very happy to strengthen our presence in Germany together with a strong partner like MPC Capital. We believe Ahrenkiel Steamship is a good fit as we share many common values; focusing on quality, heritage and at the same time have ambitious goals to utilize digital technology to enhance and improve the operations. We are looking forward to develop a strong track record together in the container segment through this partnership," says Carl Schou, CEO and President of Wilhelmsen Ship Management.

Christian Rychly, Managing Director of MPC Capital, says: "We are very pleased to have Wilhelmsen at our side as a strong partner with whom we can consistently expand our shipping activities. We want to offer the best services to our clients and Wilhelmsen's network and expertise in other shipping segments will improve our position in the container segment."

The closing of the transaction is still subject to approval by the relevant antitrust authorities.



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About MPC Capital AG

MPC Capital AG is an international asset and investment manager for real asset investments. Together with its subsidiaries, the company develops and manages real asset investments and investment products for international institutional investors, family offices and professional investors. Its asset categories of focus are Real Estate, Shipping and Infrastructure. MPC Capital AG is listed on the stock exchange (MPCK) since 2000 and has around 300 employees group-wide. More details at www.mpc-capital.com

About Wilhelmsen Ship Management

Wilhelmsen Ship Management, a Wilhelmsen group company, is a provider of third-party ship management services with a portfolio of more than 450 vessels and 9 200 active seafarers. Wilhelmsen Ship Management provides technical and crew management services for various vessel segments; LNG/LPG, Ro-Ro and PCC/PCTC, Bulk, Container, Cruise and Offshore. Wilhelmsen Ship Management manages vessels from six offices worldwide and has a crewing network of 16 manning offices in 12 countries. Other key services include dry docking services, lay-up services and new building supervision.

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